



FACULTAD DE ECONOMÍA
Y ADMINISTRACIÓN
PONTIFICIA UNIVERSIDAD CATÓLICA DE CHILE

CURRICULUM VITAE

Carlos Burga

Assistant Professor

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I. Education

- Ph.D. in Economics, Princeton University, 2022
- M.A. in Economics, Princeton University, 2018
- M.Sc. in Economics, PUC-Rio, Brazil, 2015
- B.A. in Economics, Universidad Nacional Mayor de San Marcos, Peru, 2011

II. Academic Positions & Work Experience

- Assistant Professor of Finance, Pontificia Universidad Católica de Chile (2022–Present)
- Senior Analyst, Central Bank of Peru (2015–2016)
- Analyst, Central Bank of Peru (2011–2012)

III. Teaching Activities

- International Finance (UC Chile, 2023–2024)
- Foundations of Finance (UC Chile, 2023–2024)
- TA, Corporate Finance (Princeton, 2022)
- TA, Econometrics and Macroeconomics (Princeton, 2018–2020)

IV. Teaching Innovation

- Teaching Fellowship, UC Chile, 2023
- Graduate Student Teaching Award, Princeton, 2020



V. Research Interests

- Primary: Finance, Macro-Development
- Secondary: International Trade, International Finance

VI. Research Projects and Working Papers

Working Papers

- Bank Competition, Capital Misallocation, and Industry Concentration: Evidence from Peru (with Nikita Céspedes)
- The Distributional Effects of Lending Rate Caps [Submitted] (with Nikita Céspedes, Rafael Nivín, and Diego Yamunaqué)
- Financial Stimulus and Microfinance Institutions in Emerging Markets (with Walter Cuba, Eduardo Díaz, and Elmer Sánchez)
- The Financing Channel of Gains From Trade (with Chenzi Xu and Adrien Matray)
- The Trade Channel of Bank Regulations: Evidence from Spain's Export and Import Partners (with María Alejandra Amado and José Gutierrez)
- Financial Innovation, Labor Markets, and Wage Inequality: Evidence from Instant Payment Systems (with Jacelly Céspedes, Carlos Parra, and Bernardo Ricca)

Work in Progress

- The Financial Inclusion Trade-offs of Instant Payments (with Jacelly Céspedes and Carlos Parra)
- Microfinance Institutions and Economic Development: Evidence from Peru (with Julia Fonseca and Adrien Matray)
- The Financial and Real Effects of Pension Funds' Investments (with Francisco Cabezón)

VII. Conferences and Presentations

- Presented at Central Banks of Brazil, Chile, Canada, Spain; Federal Reserve Board; World Bank; LACEA-LAMES



VIII. Institutional Service

- Organizer, Finance Seminar (2023–Present)
- Grading Examen de Grado (2022, 2024)

IX. Honors and Awards

- Fondecyt Iniciación (Principal Investigator) 2025-2027
- Research Grant, IDB (Principal Investigator) 2024-2025
- Research Grant, IDB (Co-Investigator) 2024-2025
- International Economics Section Summer Fellowship, Princeton University 2018-2021
- Graduate Fellowship, Department of Economics, Princeton University 2016-2022
- FAPERJ Fellowship, MSc in Economics, PUC-Rio 2014
- CNPq Scholarship, MSc in Economics, PUC-Rio 2013