



JOSE TESSADA
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I. EDUCATION

- Ph.D. in Economics, Massachusetts Institute of Technology (MIT) 2008
- M.A. in Economics, Pontificia Universidad Católica de Chile 2000
- Commercial Engineering, major in Economics
Pontificia Universidad Católica de Chile 1998

II. ACADEMIC POSITIONS

- Head of School of Management, Pontificia Universidad Católica de Chile. 2018 – To date
- Associate Professor, School of Management UC 2015 – To date
- Director of Research, School of Management UC 2015 - 2018
- Faculty Affiliate, Abdul Latif Jameel Poverty Action Lab (J-PAL) 2019 – To date
- Research Affiliate, EH Clio Lab, Pontificia Universidad Católica de Chile 2013 - 2019
- Academic Director, Master of Science in Management, School of Management UC 2012 - 2013
- Research Fellow, Finance UC, Pontificia Universidad Católica de Chile 2011 – To date
- Assistant Professor, School of Management UC 2010 - 2015
- Post-doctoral Fellow, Global Economy & Development,
The Brookings Institution 2009 - 2010
- Visiting Assistant Professor, Department of Economics,
University of Maryland–College Park 2008 - 2009
- Visiting Assistant Professor, School of Economics,
Pontificia Universidad Católica de Chile 2008 - 2009
- Research Assistant, Department of Economics, MIT 2003 - 2007
- Adjunct Lecturer, School of Economics,
Pontificia Universidad Católica de Chile 1999 - 2002
- Research Assistant, School of Economics,
Pontificia Universidad Católica de Chile 1996 – 1998



III. AREA OF SPECIALIZATION AND MAIN COURSES

- Area: Labor Economics, Consumer Finance
- Main Courses: Finanzas Internacionales, Dirección Financiera II, Finanzas I, Estudios Empíricos en Finanzas, Aplicaciones Matemáticas para Economía y Negocios.

RESEARCH

Recent Publications

- “Personalizing or Reminding? How to better incentivize savings amongst the poor,” with Viviane Azevedo, Jeanne Lafortune and Liliana Olarte, *Journal of Economic Behavior and Organization*, 222, pp. 25-63, June 2024.
- “The distortionary effect of size- and factor-dependent policies,” with Diego Escobar, Jeanne Lafortune and Loris Rubini, *Journal of Economic Dynamics and Control*, 160, article 104818, March 2024.
- “The Impact of Personalized versus General Information about Pensions on Retirement Savings and Employment,” with Olga Fuentes, Jeanne Lafortune, Julio Riutort, and Félix Villatoro, *Economic Development and Cultural Change*, 72(2), pp. 725-770, January 2024.
- “What is the price of flexibility? Estimating women’s willingness to pay for job flexibility,” with Monserrat Bustelo, Ana María Díaz, Jeanne Lafortune, Claudia Piras and Luz Salas, *Economic Development and Cultural Change*, 71(4), pp. 1179- 1211, July 2023.
- “People and Machines: A Look at the Evolving Relationship Between Capital and Skill Manufacturing 1860-1930 Using Immigration Shocks,” with Jeanne Lafortune and Ethan Lewis, *Review of Economics and Statistics*, 101(1), pp. 30-43, March 2019.

Working Papers

- “Changing youth entrepreneurship knowledge and mindset through an online challenge in Rwanda,” with Jeanne Lafortune, Todd Pugatch and Diego Ubfal, June 2024. Resubmitted (second round) *Economics of Education Review*.
- “Men, Women and Capital: Estimating Substitution Patterns Using a Size and Gender Dependent Childcare Policy in Chile,” with Diego Escobar and Jeanne Lafortune, May 2024. Resubmitted (second round) *Journal of Labor Economics*.
- “Barriers to Organizational Performance: Experimental Evidence of the Importance of Relational Contracts,” with Francisco Brahm, Jeanne Lafortune and Catherine Magelssen, March 2024. Submitted.
- “Mentoring micro-entrepreneurs: Who and for whom?,” with Jeanne Lafortune and Magdalena Martin, February 2024. Under review.



- "Powering Up Productivity: The Effects of Electrification on U.S. Manufacturing," with Martin Fizsbein, Jeanne Lafortune and Ethan Lewis, February 2024. Under revision.
- "Does formal credit lead to more financial inclusion or distress? Results using a strict scoring rule amongst low-income in Paraguay," with Viviane Azevedo, Jeanne Lafortune and Liliana Olarte, March 2022.
- "Technological Changes in the Second Industrial Revolution: Effects on Returns to Scale of Manufacturing Industries 1860- 1930," with Jeanne Lafortune, Ethan Lewis and José Pablo Martínez, March 2021.
- "Smooth(er) Landing? The Role of Networks in the Location and Occupational Choice of Immigrants," with Jeanne Lafortune, January 2020.
- "Educating a melting pot: Estimating the impact of historical immigration on US educational system," with Andrés Gazmuri and Jeanne Lafortune, November 2018.

Work in Progress

- "Labor Market Polarization in Latin America," with Alexandre Janiak, Mario Jeldres, and Jeanne Lafortune.
- "Pension Choice in Chile: Are Workers Inattentive and Rational?" with Paula Benavides and Rodrigo Valdés.
- "Electricity and Directed Technological Change: Evidence from U.S. Rural Electrification, 1910-1950," with Martin Fizsbein, Jeanne Lafortune, Josefa Lavandero, and Ethan Lewis.
- "Winners and Losers from Interest Rate Ceilings: Evidence from Chile," with Sergio Schmukler, Cristian Vásquez, and Mario Vera.

Book Chapters

- "Contribución Fiscal Neta de la Inmigración en Chile," with Bastián Maire, in *Migración en Chile: Evidencia y Mitos de una Nueva Realidad*, Nicolás Rojas Pedemonte and José T. Vicuña, eds. Santiago: LOM, September 2019.
- "Inmigrantes profesionales: propuestas de mejora para que ejerzan en Chile," with Claudia Silva and Rosario Palacios, in *Propuestas para Chile*, Pontificia Universidad Católica de Chile, 2015.
- "Response to External and Inflation Shocks in a Small Open Economy," with Vittorio Corbo, in *General Equilibrium Models for the Chilean Economy*, R. Chumacero and K. Schmidt-Hebbel, eds. Santiago: Central Bank of Chile, 2005.
- "Growth and Adjustment in Chile: A Look at the 90's," with Vittorio Corbo, in *Economic Growth: Sources, Trends and Cycles*, N. Loayza and R. Soto, eds. Santiago: Central Bank of Chile, 2002.

Other publications

- "Diagnóstico y propuestas para la reactivación del mercado laboral en Chile," with Fernando Coloma, Francisco Gallego, Ignacio Irrarrázaval, Alexandre Janiak, Jeanne Lafortune,



Claudia Martínez, Paula Pedró, Tomás Rau and Edoardo Trimarchi. *Temas de la Agenda Pública*, 15(127), 1-14. Centro de Políticas Públicas UC, August 2020.

- "Reapertura del mercado laboral y Covid-19 en Chile: Ocupaciones más expuestas y costos asociados a la prevención en los lugares de trabajo," with Francisco Gallego, Ignacio Irrarrázaval, Martín Coloma, Sandra Cortés, Humberto Jiménez, Angeles Morandé, Nicolás Muñoz and Hugo Silva. *Temas de la Agenda Pública*, 15(126), 1-33. Centro de Políticas Públicas UC, July 2020.
- "Using Big Data to Expand Financial Services: Benefits and Risks," with Facundo Abraham and Sergio Schmukler, Research and Policy Brief 26, World Bank Chile Center and Malaysia Hub, November 2019.
- "Financial Innovation and Additionality: The Power of Economic Analysis and Data Analytics," with Facundo Abraham and Sergio Schmukler, Research and Policy Brief 23, World Bank Chile Center and Malaysia Hub, June 2019.
- "Robo-Advisors: Investing Through Machines," with Facundo Abraham and Sergio Schmukler, Research and Policy Brief 21, World Bank Chile Center and Malaysia Hub, February 2019.
- "Migración, Productividad y Economía: Una Mirada a la Inmigración y la Economía Chilena," with Jeanne Lafortune, December 2018, prepared for the Comisión Nacional de Productividad (in Spanish.)
- *Migrantes Latinoamericanos en Chile: Un Panorama de su Integración Social, Económica y Financiera*, monograph, Interamerican Development Bank (IADB, Banco Interamericano de Desarrollo), December 2016. With Jeanne Lafortune (in Spanish).

IV. SELECTED SCIENTIFIC PRESENTATIONS

- 2024 ASSA Meetings (discussant); Scheduled: Econometric Society European Meetings (presenter)
- 2023 17th FinanceUC Conference (presenter & discussant), IHEID Workshop on Financial Inclusion
- 2022 ASSA Meetings (session chair), UC Davis Global Migration Center, IMF Western Hemisphere Department, SECHI
- 2021 ASSA Meetings (session chair), SECHI 2020 ASSA Meetings (presenter and discussant), UAI-Finance, WFA, EALE/SOLE World Conference
- 2019 ASSA Meetings (session organizer, presenter), IPA Workshop on Financial Inclusion, 16th FinanceUC Conference (discussant), LACEA-LAMES
- 2018 Economic Demography Workshop (discussant), Ridge Public Economics Workshop, 14th FinanceUC Conference (discussant), 6th EH Clio Lab UC Annual Conference (discussant), University of Copenhagen, LACEA-LAMES

V. ACADEMIC REFEREE

- Abante, *American Economic Journal: Applied Economics*, *American Economic Journal: Macroeconomics*, *Economía*, *Economía Chilena*, *Economic Development and Cultural*



Change, Economics of Transition, Education Economics, Emerging Markets Finance and Trade, Estudios de Economía, Estudios Públicos, FONDECYT (grants), CONICYT (grants), IADB (ad hoc reviewer), Journal of Applied Econometrics, Journal of Banking and Finance, Journal of Development Economics, Journal of Economic History, Journal of Ethnic and Migration Studies, Journal of the European Economic Association (JEEA), Journal of Human Resources, Journal of International Economics, Journal of Policy Analysis and Management, LABOUR: Review of Labour Economics, LAJE: Latin American Journal of Economics, Review of Economics and Statistics, Review of Economics of the Household.

VI. GRANTS AND AWARDS

- Jobs and Opportunity Initiative Brazil, JPAL, “Workers’ Safety in Brazil,” co-PI, 2022.
- Fondecyt Grant, “Explaining Household Savings Decisions in Two Latin American Countries,” PI, 2019-2022 (ranked first in Economics and Management group).
- Fondecyt Grant, “Technical Change, Skills and Immigration,” co-PI, 2018-2021. CAF Grant Productivity in Latin America, “The Distortionary Effect of Size- and Factor-dependent Policies: The Role of Factor Substitutability in Measuring the Impact of a Child-care Subsidy Policy in Chile,” co-PI, 2016.
- Beca Programa de Intercambio Notre Dame. Short-term research visit to Department of Economics, University of Notre Dame, February 2016.
- Fondecyt Grant, “Understanding Chilean Micro and Small Entrepreneurs: Selection and Growth Potential,” PI, 2016-2019.

VII. OTHER RELEVANT POSITIONS AND ACTIVITIES

- Board member, Comisión Clasificadora de Riesgo, (Alternate member 2020-2021) 2020-To date
- Faculty Affiliate, Abdul Latif Jameel Poverty Action Lab. 2019-
- Research Affiliate, EH Clio Lab, Pontificia Universidad Católica de Chile. 2013-2019
- Research Fellow, FinanceUC, Pontificia Universidad Católica de Chile. 2011- To date
- Visiting Assistant Professor, Department of Economics,
University of Maryland–College Park. 2008-2009
- Visiting Assistant Professor, Instituto de Economía,
Pontificia Universidad Católica de Chile. 2008 and 2009