



**CARLOS PARRA**  
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## I. EDUCATION

- Ph.D. in Finance, University of Texas at Austin, U.S.A. 2016
- MS in Finance Instituto de Estudios Superiores de Administración (IESA),  
Venezuela 2007
- MBA Instituto de Estudios Superiores de Administración (IESA),  
Venezuela 2006
- B.A. in Economics, Universidad de Carabobo, Venezuela 2004

## II. ACADEMIC POSITIONS

- Assistant Professor, School of Management,  
Pontificia Universidad Católica de Chile 2019 – To date
- Assistant Professor, ITAM, Mexico 2016-2018

## III. AREA OF SPECIALIZATION AND MAIN COURSES

- Area: Corporate Finance, Household Finance, Financial Intermediation
- Main Courses: Finance I

## IV. RESEARCH

### *Published and Accepted Papers*

- Cespedes, Jacelly and Parra, Carlos and Sialm, Clemens, The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown (June 8, 2023). Available at SSRN: <https://ssrn.com/abstract=3700190> or <http://dx.doi.org/10.2139/ssrn.3700190>
- Cespedes, Jacelly and Liu, Zack and Parra, Carlos, The Effects of House Prices and Home Equity Extraction on Career Outcomes (August 30, 2023). Available at SSRN: <https://ssrn.com/abstract=3491426> or <http://dx.doi.org/10.2139/ssrn.3491426>

### *Working Papers*

- Cespedes, Jacelly and Huang, Xing and Parra, Carlos, More Money, More Options? The Effect of Cash Windfalls on Entrepreneurial Activities in Small Businesses (July 10, 2023). Available at SSRN: <https://ssrn.com/abstract=3301451> or <http://dx.doi.org/10.2139/ssrn.3301451>
- Cespedes, Jacelly and Nickerson, Jordan and Parra, Carlos, Strategically Staying Small: Regulatory Avoidance and the CRA (June 21, 2021). Available at SSRN: <https://ssrn.com/abstract=3874987> or <http://dx.doi.org/10.2139/ssrn.3874987>



- Parra, Carlos, Capital Mobility and Regulation Frictions: Evidence from U.S. Lottery Winners (April 12, 2022). Available at SSRN: <https://ssrn.com/abstract=2696283> or <http://dx.doi.org/10.2139/ssrn.2696283>
- Parra, Carlos, How Does Consumer Bankruptcy Protection Impact Household Outcomes? (July 15, 2022). Available at SSRN: <https://ssrn.com/abstract=2808851> or <http://dx.doi.org/10.2139/ssrn.2808851>
- Cespedes, Jacelly and Parra, Carlos, Peer Effects Across Firms: Evidence from Security Analysts (June 1, 2021). Available at SSRN: <https://ssrn.com/abstract=2961561> or <http://dx.doi.org/10.2139/ssrn.2961561>
- Cespedes, Jacelly and Jiang, Erica Xuewei and Parra, Carlos and Zhang, Jinyuan, Branching Out Inequality: The Impact of Credit Equality Policies (January 22, 2024). Available at SSRN: <https://ssrn.com/abstract=4702125> or <http://dx.doi.org/10.2139/ssrn.4702125>

## V. SELECTED SCIENTIFIC PRESENTATIONS

- Annual Conference of the Western Finance Association, Chile, 2023.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown 2) Strategically Staying Small: Regulatory Avoidance and the CRA
- ABFER 10th Annual Conference, 2023.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown
- MFA 2022 Conference, USA, 2022.  
Presented Paper: Strategically Staying Small: Regulatory Avoidance and the CRA
- ASSA Annual Meeting, USA, 2022.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence From Mortgage Cramdown
- Community Banking in the 21st Century Research and Policy Conference, USA, 2021.  
Presented Paper: Strategically Staying Small: Regulatory Avoidance and the Community Reinvestment Act
- Northern finance association, Canada, 2021.  
Presented Paper: Almost Famous: The Short- and Long-Term Effects of Housing Wealth Shocks on Career Decisions
- AREUEA National Conference, USA, 2021.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown
- CFPB Research Conference, USA, 2021.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown
- CEPR Sixth European Workshop on Household Finance, UK, 2021.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown
- UAB Personal Finance Symposium, USA, 2020.  
Presented Paper: Almost Famous: How Wealth Shocks Impact Career Choices
- Minnesota Corporate Finance Conference, USA, 2020.  
Presented Paper: Almost Famous: How Wealth Shocks Impact Career Choices



- Conference of the Labor and Finance Group, 2020, Sweden.  
Presented Paper: Almost Famous: How Wealth Shocks Impact Career Choices
- Seminario Universidad Adolfo Ibáñez, 2020, Chile.  
Presented Paper: The Effect of Principal Reduction on Household Distress: Evidence from Mortgage Cramdown
- EALE SOLE AASLE World Conference 2020, Germany.  
Presented Paper: Almost Famous: How Wealth Shocks Impact Career Choices
- Brown Bag seminar Rice University, 2020, USA.  
Presented Paper: Almost Famous: How Wealth Shocks Impact Career Choices
- Brown Bag seminar University of Texas at Austin, 2020, USA.  
Presented Paper: The Missing Housing Policy? The Effect of Mortgage Cramdown on Foreclosure
- Finance in the Cloud I - Household Finance, 2020, USA.  
Presented Paper: Almost Famous: How Wealth Shocks Impact Career Choices
- Community Banking in the 21st Century Research and Policy Conference, 2019, USA  
Presented Paper: Capital Mobility and Regulation Frictions: Evidence from U.S. Lottery Winners
- Northeastern Finance Conference 2019, Northeastern University, 2019, USA.  
Presented Paper: More Cash Flows, More Options? The Effect of Cash Windfalls on Small Firms.
- NYU Conference on Household Finance, New York University, 2019, USA.  
Presented Paper: More Cash Flows, More Options? The Effect of Cash Windfalls on Small Firms.
- Western Finance Association, Midwest Finance Association, FMA Annual Meeting, 2018.
- ASSA-AREUEA, Society of Labor Economics Annual Meeting, FMA Latin American Conference, 2017.
- Finance Research Association Annual Meeting, Financial Intermediation Research Society Conference, 2016.

## VI. GRANTS AND AWARDS

- Ph.D. Paper Award in Honor of Stuart Greenbaum, Olin Business School, Washington University in St. Louis, 2015.
- Finance Department Nomination for Fred Moore Assistant Instructor Award, 2015.
- Travel Grant, European Economic Association, 2015.
- Ph.D. Fellowship Scholarship, University of Texas at Austin, 2010-2015.