



ÁLVARO BUSTOS
alvaro.bustos@uc.cl

I. EDUCATION

- M.A., Legal Studies, Northwestern University, USA 2008
- Ph.D., Economics, Princeton University, USA 2007
- M.SC., Economics, Universidad de Chile, (highest distinction) 1996
- B.A. in Engineering, Universidad de Chile, (highest distinction) 1996

II. ACADEMIC POSITIONS

- Associate Professor, School of Management,
Pontificia Universidad Católica de Chile. 2015 – To date
- Assistant Professor, School of Management,
Pontificia Universidad Católica de Chile 2009 –2015
- Visiting Scholar, Searle Center, Northwestern University 2017
- Visiting Assistant Professor, Northwestern University,
Kellogg School of Management
(Finance Department) and Northwestern University School of Law 2009 –2011
- Law and Finance Fellow, Northwestern University,
Kellogg School of Management
(Finance Department) and Northwestern University School of Law 2006 –2009
- Instructor, Princeton University, First Semester 2006
- Instructor, Universidad de Chile 1996

III. AREA OF SPECIALIZATION AND MAIN COURSES

- Area: Strategy and Law and Economics
- Main Courses: Business Management and Strategy, General Management, Strategic Management, Law and Economics, Corporate Governance.



IV. RESEARCH

Recent Publications

- Bustos, Alvaro E. and Garoupa, Nuno. (2024). "How does Court Stability Affect Legal Stability?," *Journal of Law, Economics and Organization* 40(1): 182-223.
- Bustos, Alvaro E. and Tiller, Emerson. (2021) "Authorial Control of the Supreme Court: Chief Justice Roberts and the Obamacare Surprise," *International Review of Law and Economics*, 67: 17-12.
- Bustos, A. & Bravo-Hurtado, P. (2019). Explaining Difference in the Quantity of Cases Heard By Courts of Last Resort, *American Law and Economics Review*, 21 (2): 346-393.
- Bustos, A. & Jacobi, T. (2019). Judicial Choice among Cases for Certiorari, *Supreme Court Economic Review*. *Supreme Court Economic Review*, 27: 117-154.

Working Papers

- Bustos, A; Walker, E. (2024) "The 'CorE' Dynamics of Corporate Soft-Regulation Compliance: Theory and Evidence from an Emerging Market".
- Aninat, A.; Riutort, J; Bustos, A. (2024) "The effect of rotation of audit firms: An event study in Chile".
- Bustos, A.; Garoupa N. (2023) Why do Referenda Fail?
- Bustos, A; Veroiza, D; Walker, E. (2022) "From corporate scandals to legal reforms: Forces that shape the market for corporate directors".
- Aninat, A.; Bravo-Hurtado, P, J; Bustos, A. (2022) "The (Other) Effects of Restricting Access to Higher Courts: The Case of Wrongful Terminations in Labor Contracts in Chile".

V. SELECTED SCIENTIFIC PRESENTATIONS

- Latin American Workshop in Law and Economics (LAWLE), Brazil, 2023.
Paper: Why referenda fail?
- Conference in empirical legal studies (CELS), USA, 2023.
Paper: The 'CorE' Dynamics of Corporate Soft-Regulation: Theory and Evidence
- Latin American Workshop in Law and Economics (LAWLE), 2022.
Paper: The 'CorE' Dynamics of Corporate Soft-Regulation: Theory and Evidence
- Sociedad de Economía de Chile (SECHI), Chile, 2022.
Paper: The 'CorE' Dynamics of Corporate Soft-Regulation: Theory and Evidence
- UT-Austin Law and Econ Seminar, USA, 2021.



Paper: How does court stability affect legal stability?

- European Association of Law and Economics (EALE) Annual Meeting, Paris France, 2020.

Paper: The (Other) Effects of Restricting Access to Higher Courts: The Case of Wrongful Terminations in Labor Contracts in Chile.

- European Association of Law and Economics (EALE) Annual Meeting, Paris France, 2020.

Paper: How does court stability affect legal stability.

- Annual Conference of ICON-S on Public Law in Times of Changes, Santiago Chile, 2019

Paper: Explaining Difference in the Quantity of Cases Heard By Courts of Last Resort

- The Rationality of Courts, Santiago Chile, 2019

Paper: The (Other) Effects of Restricting Access to Higher Courts: The Case of Wrongful Terminations in Labor Contracts in Chile.

- Latin American Workshop in Law and Economics (LAWLE) Mexico, 2019.

Paper: How does court stability affect legal stability?

- American Law and Economics Association (ALEA) Annual Meeting, NYC USA, 2019.

Paper: The (Other) Effects of Restricting Access to Higher Courts: The Case of Wrongful Terminations in Labor Contracts in Chile.

VI. GRANTS AND AWARDS

- Fondecyt Project, Strategic Behaviors at the Supreme Court, 2014-2017, Main Researcher.
- Teaching Excellence Award (PRED), Pontificia Universidad Católica de Chile, 2016.
- School of Law Fellowship, Northwestern University, 2007-2008.
- Graduate School Fellowship, Princeton University, 2001-2005.
- Academic Excellence, Chilean School of Engineers, 1996.
- Academic Excellence (Ismael Valdés Valdés), Chilean Institute of Engineers, 1996.
- First in the admission to the Civil Engineer program, Universidad de Chile, 1990.

VII. ACADEMIC REFEREE

- Review of Economic Studies, Rand Journal of Economics, Journal of Industrial Economics, Journal of Development Economics, American Law and Economics Review, International review of Law and Economics, Journal of Law, Economics and Organization, European Journal of Law and Economics.



VIII. OTHER RELEVANT POSITIONS AND ACTIVITIES

- Permanent Organizer, Latinoamerican Workshop in Law and Economics. 2014 – To date
- Director, Center of Corporate Governance UC 2009 – To date
- American Law and Economics Association (ALEA) member 2006 – To date
- FACEA Council Member. 2017 – To date
- Accreditation Director, School of Management UC. 2019 - 2020